

e-CARGO NEWSLETTER

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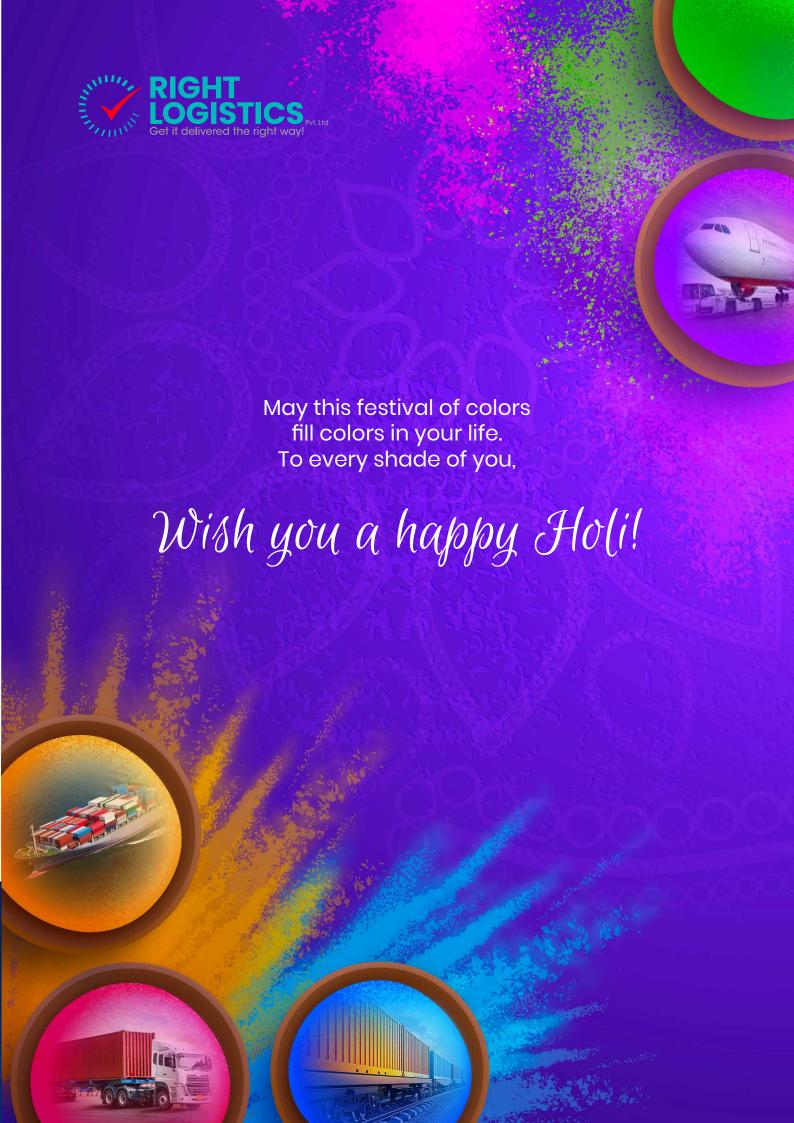
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BACK DAILY
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TOP INTERNATIONAL AIR CARGO CARRIERS BY REVENUE



Over the last year, the company earned USD 81.5 billion in revenue and USD 30.34 billion in profit.



Operates a fleet of **250 aircraft,** consolidated revenue of appx. **USD 67.4 billion**, with an operating profit of about **USD 5.2 billion**



With a fleet of **670 aircraft**, In the fourth quarter of 2023, FedEx Express brought in **USD 21.9 billion** in sales



Managing a fleet of **280** aircraft. The total income currently stands at **USD 93.07 billion.**



Emirates SkyCargo, operates with a fleet of **260 aircraft**. With a revenue of up to **USD 16.2 billion** and a profit of **USD 2.6 billion**.



With **USD 1.4 billion** in sales in the first half of 2023, Cathay Pacific Cargo made a major contribution to the overall success of the firm



Lufthansa Cargo, achieved record revenue with an adjusted EBIT of approximately **USD 1.1** million in the third quarter of 2023.



China Airlines Cargo revenues of approximately **USD 4.5 billion** in 2023, the highest ever in the carrier's 62-year history.



Singapore Airlines Cargo performed well in the sector, as seen by its cargo flown revenue of USD 1,060 million.

SNIPPETS



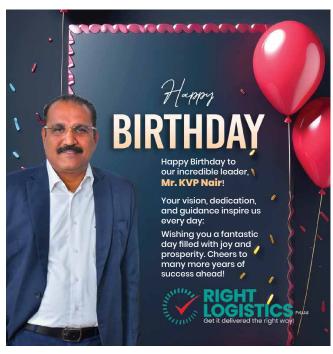
Emirates SkyCargo to expand operations in India

Emirates SkyCargo is evaluating plans to add three destinations in India by June to capitalise on growing trade opportunities in the country.

The Dubai-based airline operates 167 weekly passenger flights to nine cities and eight freighter flights to three cities (Ahmedabad, Chennai and Mumbai) in India offering capacity of 4,000 tonnes each week.

"We are looking forward to operate scheduled freighter flights to three additional cities in India. The plan is under consideration. We are hoping to start the service by June," Emirates SkyCargo's divisional senior vice president Nabil Sultan said





IndiGo plans freighter flights to China

IndiGo plans to start freighter flights to China by end of this month to capitalise on strong demand for inbound cargo.

IndiGo which is India's largest domestic airline operates three freighters to Sharjah, Myanmar, Vietnam and airports within India.

"We are in the process of applying for permission to Chinese civil aviation authorities. We hope to start the service by end of February," IndiGo's Chief commercial officer (Cargo) Mark Sutch said. The airline will have three weekly services connecting Guangzhou to Kolkata and one of them will extend to Mumbai.

Air India Resumes Boeing 787 Flights To Israel

Air India has joined the list of other global carriers that have restarted operations in Israel.

Air India's nonstop flight between New Delhi's Indira Gandhi International Airport (DEL) and Tel Aviv's Ben Gurion International Airport (TLV) resumed on March 3. Like other global carriers, Air India, too, suspended this service in 2023 due to conflict in the region.





Etihad Adds Antalya And Jaipur To Its Network

Etihad Airways is boosting its summer schedule by announcing new flights to two destinations from its hub in Abu Dhabi (AUH). Its seasonal flight to Antalya (AYT) in Turkey will begin on June 15 and operate thrice a week. A day later, it will start flying to Jaipur (JAI) in India with four weekly flights.



Japan Airlines resumes cargo service to Taiwan after 14 years

Japan Airlines (JAL) resumed dedicated air cargo service to Taiwan after a 14-year absence with the arrival of a Boeing 767-300 aircraft on Monday (Feb. 19).

The plane was a passenger aircraft converted for the exclusive transport of cargo. It flew from Tokyo Narita Airport and landed at Taoyuan International Airport at 6:12 p.m., representing JAL's intention to add air cargo flights,



Participated in various international forums





































Delhi Airport headed towards becoming an international cargo hub

Delhi Airport serves as a transshipment centre for export cargo from Bangladesh to other nations. This Sunday, the first shipment of transhipment cargo is scheduled to depart for Spain.

The freight transshipment via Delhi will be substantially less expensive for suppliers and manufacturers than alternative routes, according to the airport's operator, DIAL.

On February 7, DIAL received the government's approval for the airport to serve as a cargo transshipment hub between Bangladesh and other global destinations for export cargo.

The first batch of cargo, which left Dhaka on February 26 arrived at Delhi airport on Friday and will leave for its destined location in Spain on March 5, DIAL said in a release.

The transshipment cargo will reach from Dhaka to Delhi, via the Bangladesh-India border at Benapole-Petrapol.

"Once the cargo leaves the Petrapol border after all security checks, the manufacturers will be able to track their shipment throughout its journey, including its arrival at the Delhi airport, during security clearances, and final uploading of cargo on the aircraft," the release said.

DIAL, a subsidiary of GMR Airports Infrastructure Ltd, has created a special truck docking facility and a dedicated X-ray area for the swift transfer



of cargo to their outbound locations.

The government's decision is expected to boost the national economy while reducing the shipment cost significantly for manufacturers and increasing the daily export of international cargo via Delhi airport, including ready-made garments (RMG), handlooms, footwear, leather products, jute products, and pharmaceuticals.

DIAL CEO Videh Kumar Jaipuriar said that with this initiative, Delhi Airport is on its way to becoming the international cargo hub of the world, serving as a transshipment centre between East and West.

Delhi airport is the largest cargo hub airport in the South Asia region, with two integrated cargo terminals having an annual cargo handling capacity of 1.8 million metric tonnes which is scalable to 2.3 million metric tonnes.







American Airlines Cargo Ships Record Number of 'Living Works of Art' Globally

American Airlines Cargo is moving record numbers of decorative koi carp, known as Nishikigoi, from Japan to destinations around the globe. These ancient and long-living ornamental fish are highly prized by collectors, where their curated environments often serve as an element of artistic design. The most beautiful of the specimens can grow to more than 100 cm in length and be valued at \$2 million USD each.

The Nishikigoi is the national fish of Japan because of its beauty and elegance, and it is considered a sign of great wealth and a source of pride in many cultures. The fish therefore require special handling and care when traveling by air as they are transported from native Japan to aqua culturists who import koi for collectors. The most popular feature on the fish are markings of two or three colors including white, scarlet and ink black.

American Airlines Cargo has been transporting koi in increasing volumes for 20 years. Their popularity has grown as ornamental fishkeeping expands globally, particularly in Hong Kong, the US, China, Germany, the Netherlands and Indonesia, which accounts for some 60% of their export value. Approximately 55%

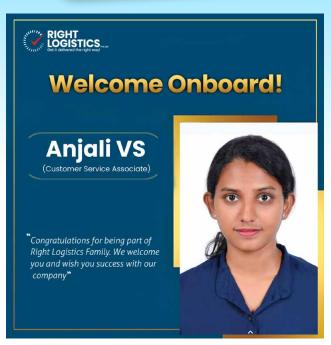
of koi breeders are in Niigata Prefecture, 250km north of Tokyo, with most of American's export business of koi coming from this region.

In 2023, the American Airlines Cargo team in Japan transported koi in record volumes of more than 19,100kgs to LAX and 9,600kgs to DFW alone.

"These living works of art are beautiful creatures and require highly specialized knowledge and training in order to ship them. Our dedicated team under Keisuke Morita are true experts in their field," says Emma Oliver, Director Cargo Sales Europe, Africa & Middle East (EMEA) and Asia Pacific (APAC). "The transportation of the Nishikigoi must be on direct flights due to their sensitivity, with great precautions taken to tailor their travel accommodations to their oxygen needs. I am proud of our teams that are trained to handle these shipments with the utmost care and expertise."











Panama Canal Adds Back Daily Transit Slots

The Panama Canal Authority is taking further steps to ease some of the restrictions on transits imposed due to water restrictions. Starting later this month, they are increasing the available slots for daily transits by a further 12 percent after delaying planned reductions earlier in the year.

Two additional slots will be offered through the auction system for transit dates beginning March 18, and an additional slot will become available for transit dates beginning March 25 for the original locks. According to the authority, these measures will allow the majority of vessels that want to transit the Panama Canal to have a better chance of obtaining a reservation.

Since the start of the restrictions the authority has urged shippers to use the reservation system to elevate some of the longer waits for transit. Current data shows that the industry

has adapted to the restrictions resulting in a dramatic drop in the waits as some vessels divert and others use the reservations.

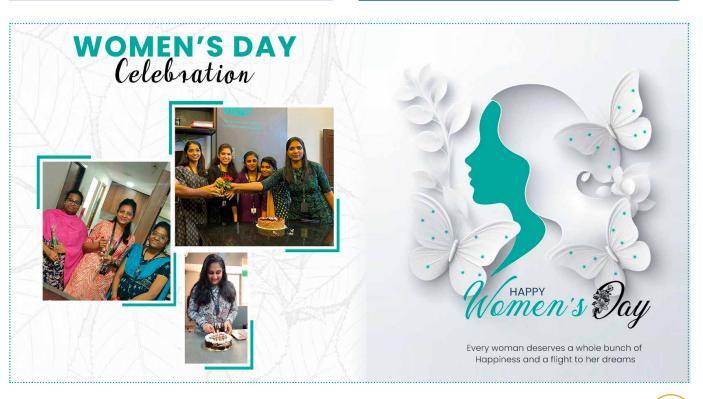


CMA CGM, Evergreen COSCO, and OOCL Extend Alliance to 2032

Demonstrating their commitment cooperation and putting to rest some of the ongoing speculation, the CEOs of four of the largest container carriers came together to announce they agreed to extend for at least five years their cooperation known as OCEAN Alliance. Launched in the spring of 2017, OCEAN Alliance reports it is the world's largest operational shipping network calling itself "the backbone of trade routes for international commerce." They highlight the advantages of coordinating schedules and sharing capacity to provide best-in-class service, fast transit times, competitive sailing frequencies, and extensive port coverage.

The CEOs of the CMA CGM Group, COSCO Shipping, Evergreen, and OOCL signed a MoU in Shanghai to extend the OCEAN Alliance operational cooperation for five additional years.





For feedback / enquiries, please contact:

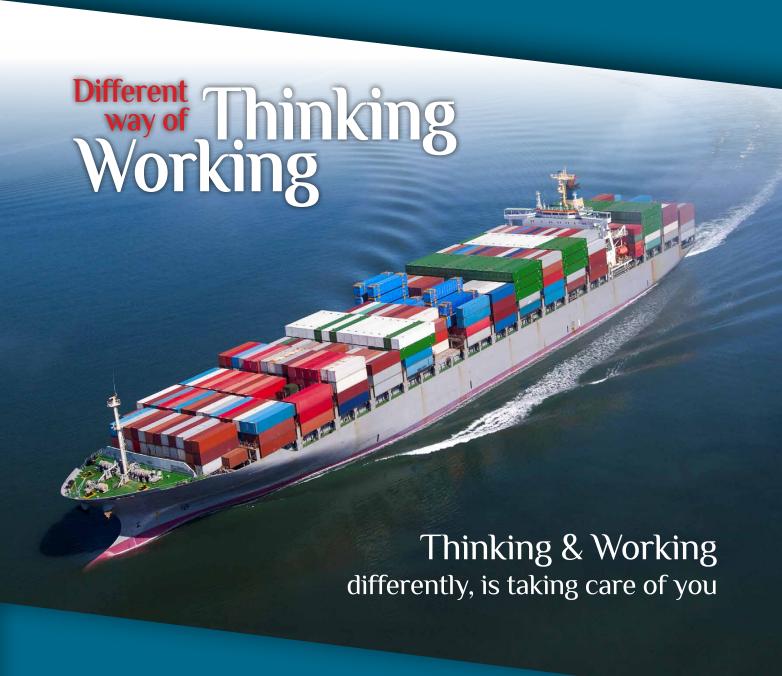


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